

# **After the Bell Updates**

12th Feb 2024 | 05.00 p.m IST 2022



## Indian markets closed in Red.

**Market Overview -**

by 0.76% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -1.65 %, 0.79 %,-1.07% respectively The top gainers of the day were DRREDDY gained 2.68% points, APOLLOHOSP gained 2.60% Points &

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,616.00 which is down

HEROMOTOC which lost -4.27% Points & BPCL Lost -3.89% Points The major announcement & news were the Eicher Motor Q3 Results Preview: Net profit may grow almost 30

percent on RE, CV volumes, Hero Moto Corp share price falls 4%, analysts bearish on valuation despite

gained 2.28% points, whereas top losers were COALINDIA which lost -4.80% points,

strong Q3 results, Bandhan Bank slumps over 7% as weak asset quality in Q3 upsets Street; release of govt claims eved **Our Take** 

**Market Buzz** 

### Nifty Bank support may place around 44,500 and resistance around 45,200

SGX Nifty\*

**Dow Jones** 

Sector

**Bank Nifty** 

Nifty IT

**Nifty FMCG** 

**APOLLOHOSP** 

**DIVISLAB** 

**WIPRO** 

**HCLTECH** 

**DIVISLAB** 

PSU banking stocks drag down Sensex, Nifty; analysts say consolidation likely to prolong

Indian Rail Finance Corp trades 4% lower on decline in Q3 net profit

Nifty may take support from 21,450 and resistance around 21,800

Ashok Chavan quits Congress: The ex-Maharashtra CM's political journey in 10 points

21,692.50

38,671.69

Close

44,882.25

37,998.00

2.60%

2.28%

2.18%

1.77%

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**Global Indices Market** 

Gensol Engineering gains 3% on wining PLI bid for electrolyser plant with Matrix Gas

| Global Indices | (Close) | (Points) | Change(%) |
|----------------|---------|----------|-----------|
|                |         |          |           |

-157.5

-54.64

**Points** 

-752.30

298.75

**HEROMOTOC** 

**BPCL** 

**ONGC** 

**TATASTEEL** 

-0.72%

-0.14%

Change %

-1.65%

0.79%

-1.07%

-4.27%

-3.89%

-3.66%

-2.69%

+918792921949

| NASDAQ                                      | 15.990.66 | 196.95  | 1.25%  |  |  |
|---|-----------|---------|--------|--|--|
| S&P 500                                     | 5,026.61  | 28.70   | 0.57%  |  |  |
| FTSE 100                                    | 7,565.85  | -29.63  | -0.39% |  |  |
| Nikkei 225*                                 | 36,897.42 | 34.14   | 0.09%  |  |  |
| Hang Seng*                                  | 15,746.58 | -131.49 | -0.83% |  |  |
| Source : Investing.com *(as of 03:35pm) IST |           |         |        |  |  |
| Sectorial Indices                           |           |         |        |  |  |
| <u>_</u>                                    |           |         |        |  |  |

#### 53,292.95 -574.15

| Nifty Pharma               | 18,669.55 | 54.45     | 0.28%    |  |  |  |
|----------------------------|-----------|-----------|----------|--|--|--|
| Nifty Top Gainers & Losers |           |           |          |  |  |  |
| Gainers                    | % Change  | Losers    | Change % |  |  |  |
| DRREDDY                    | 2.68%     | COALINDIA | -4.80%   |  |  |  |

| Intraday Support & Resistance levels |     |         |         |            |  |
|--------------------------------------|-----|---------|---------|------------|--|
| Scrip Code                           | Act | View    | Support | Resistance |  |
| DRREDDY                              | L   | BULLISH | 5715.35 | 6543.30    |  |
| M&M                                  | L   | BULLISH | 1574.35 | 1807.20    |  |
| HEROMOTOCO                           | S   | BEARISH | 4146.95 | 5136.60    |  |
| INDUNSINBK                           | S   | BEARISH | 1409.90 | 1676.35    |  |
|                                      |     |         |         |            |  |

#### **WIPRO** L BULLISH 440.25 522.55

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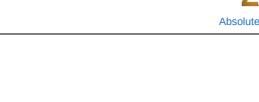
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