

After the Bell Updates

12th Feb 2024 | 05.00 p.m IST 2022



Market Overview -

Indian markets closed in Red.

The Indian stock market closed in red in today's trading session. Nifty50 closed at 21,616.00 which is down by 0.76% Points whereas other manor indices such as Nifty Bank, Nifty IT & Nifty FMCG closed -1.65 %, 0.79 %,-1.07% respectively

The top gainers of the day were DRREDDY gained 2.68% points, APOLLOHOSP gained 2.60% Points & DIVISLAB gained 2.28% points, whereas top losers were COALINDIA which lost -4.80% points, HEROMOTOC which lost -4.27% Points & BPCL Lost -3.89% Points

The major announcement & news were the Eicher Motor Q3 Results Preview: Net profit may grow almost 30 percent on RE, CV volumes, Hero Moto Corp share price falls 4%, analysts bearish on valuation despite strong Q3 results, Bandhan Bank slumps over 7% as weak asset quality in Q3 upsets Street; release of govt claims eyed

Our Take

Nifty may take support from 21,450 and resistance around 21,800

Nifty Bank support may place around 44,500 and resistance around 45,200

Market Buzz

- PSU banking stocks drag down Sensex, Nifty; analysts say consolidation likely to prolong
- Indian Rail Finance Corp trades 4% lower on decline in Q3 net profit
- Gensol Engineering gains 3% on wining PLI bid for electrolyser plant with Matrix Gas
- Ashok Chavan quits Congress: The ex-Maharashtra CM's political journey in 10 points

Global Indices Market

Global Indices	(Close)	(Points)	Change(%)
SGX Nifty*	21,692.50	-157.5	-0.72%
Dow Jones	38,671.69	-54.64	-0.14%
NASDAQ	15,990.66	196.95	1.25%
S&P 500	5,026.61	28.70	0.57%
FTSE 100	7,565.85	-29.63	-0.39%
Nikkei 225*	36,897.42	34.14	0.09%
Hang Seng*	15,746.58	-131.49	-0.83%

Source : Investing.com *(as of 03:35pm) IST

Sectorial Indices

Sector	Close	Points	Change %
Bank Nifty	44,882.25	-752.30	-1.65%
Nifty IT	37,998.00	298.75	0.79%
Nifty FMCG	53,292.95	-574.15	-1.07%
Nifty Pharma	18,669.55	54.45	0.28%

Nifty Top Gainers & Losers

Gainers	% Change	Losers	Change %
DRREDDY	2.68%	COALINDIA	-4.80%
APOLLOHOSP	2.60%	HEROMOTOC	-4.27%
DIVISLAB	2.28%	BPCL	-3.89%
WIPRO	2.18%	ONGC	-3.66%
HCLTECH	1.77%	TATASTEEL	-2.69%

Intraday Support & Resistance levels

Scrip Code	Act	View	Support	Resistance
DRREDDY	L	BULLISH	5715.35	6543.30
M&M	L	BULLISH	1574.35	1807.20
HEROMOTOCO	S	BEARISH	4146.95	5136.60
INDUNSINBK	S	BEARISH	1409.90	1676.35
WIPRO	L	BULLISH	440.25	522.55

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